

Treasurer's Report 2018-Robert Alvey

For 2017 We budgeted \$834,720 total income and we ended the year at \$918,520. There are several contributing factors to this overage of \$83,800 such as the collection of prior year assessment fees, storage fees, and our other income bearing units.

As a result, of the extra income and conservative efforts of the board and staff we were able to add an additional full-time staff member, purchase a beach sweeper, construct Polar Park, and purchase the rental storage area. Our reserves for the year totaled \$492,012, the Rec Center Account totaled \$24,272, and the Dock Account totaled \$50,269; this is almost \$85,000 over last year.

As we continue to look at 2018 it is the responsibility of the board to maintain the fiscal conservative management that you have come to expect. It is also the responsibility of all members to make Christmas Lake one of the best places to live in southern Indiana. With the help of staff, neighbors, and this board we can accomplish these goals while maintaining the facilities of CLV and keep assessments at a reasonable amount. Thank you for your support, encouragement, and participation.